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As Mortgage Rates Rise, U of C Federal Credit Union Teaches Homebuyers to Stay Grounded

Boulder, CO – July 9, 2004 - Rising interest rates often create a sense of urgency for consumers who are in the market for a new home. To help prospective buyers make good house and mortgage decisions, U of C Federal Credit Union offers a trio of home guides, and a July 14th seminar on *The Realities of Home Buying and Ownership*.

U of C Federal Credit Union's *Home Buying Guide*, *Mortgage Guide* and *Homeowners Guide*, give straightforward consumer advice on how to get the most home and the best value for your money. The guides were developed in cooperation with national consumer advocate, Remar Sutton who acts as consumer spokesperson for U of C Federal Credit Union's RealityCheck consumer solutions program.

Sutton will also be the featured speaker for *Realities of Home Buying and Ownership*, a seminar offered by U of C Federal Credit Union, Wednesday, July 14, 2004 from 6:00 – 8:00 PM at 2300 55th Street. According to Sutton, "Rush a mortgage and you could pay \$50,000 too much on a \$200,000 mortgage." Seminar participants will receive a mortgage guide and learn about agents, mortgages, moving, and how to avoid the costly pitfalls of home buying. Sutton will also give tips on how to handle the perpetual homeowner's "to do" list.

The home guides and seminar are free and available to the public. Home guides may be picked up at any U of C Federal Credit Union office or accessed on-line at www.uofcfcu.com under the RealityCheck section. For seminar information or to RSVP, call 303-443-4672 ext. 1143, or email Kathy@uofcfcu.com.

Remar Sutton is a published author, a columnist and nationally recognized consumer advocate. In addition to the national Consumer Task Force for Automotive Issues, he co-founded the Privacy Rights

Now Coalition. A sampling of national media sources that have featured Sutton includes *20/20*, *60 Minutes*, *Nightline*, *CNN*, *ABC Primetime*, *Good Morning American*, *The TODAY Show*, *USA Today*, *The Wall Street Journal* and *The Washington Post*.

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U of C Federal Credit Union is a member-owned, not-for-profit banking retailer serving Boulder County for over 50 years. The Credit Union provides objective consumer advice and personal banking products and services through a network of branches, ATMs, the Internet and service centers throughout the United States. U of C Federal Credit Union serves over 74,000 members and has over \$630 million in assets. Voted “Best Financial Institution” and “Best Employer” by the readers of the Boulder Daily Camera, U of C Federal Credit Union is committed to the financial success of its member-owners and the entire community. To learn more about U of C Federal Credit Union, visit the web site at uofcfcu.com