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FOR IMMEDIATE RELEASE

Local Credit Union Bucks the Market with 9% APY on Certificate of Deposit

BOULDER, COLO- *March 17, 2006*—To celebrate the credit union's new Dividend Checking account, U of C Federal Credit Union is setting the pace in the CD market by offering 9% APY on a nine-month certificate.

The special 9% APY Certificate is available to new account holders who open any of the credit unions checking accounts. Existing account holders become eligible when they open or upgrade to Dividend Checking.

The offer begins March 20th and will only be in effect for a limited time. "Residents of Boulder County have many choices in the market place. We are confident that our solutions based business model brings real value to the consumer. This combination is a way to not only bring focus to a new product but also to reward consumers for doing business with the credit union", said Evelyn Polando, Chief Operating Officer.

Dividend rates throughout the market place have increased 3.17% in the last 24 months. At present the market average on short term CD's is 4.26% APY. The Credit Union's 9% APY rate jumps way ahead of the market. This rate gives U of C Federal Credit Union depositors the opportunity to maximize returns on a short-term investment of \$1,000.00.

To meet market place demand the new dividend checking account will offer between 1% and 1.75% APY based on month end balances of \$1,000.00 and above. In addition dividend checking account users will enjoy the added value and convenience of free on-line bill pay and free on-line banking.

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U of C Federal Credit Union is a member-owned, not-for-profit banking retailer serving Boulder County for over 50 years. The Credit Union provides objective consumer advice and personal banking products and services through a network of branches, ATMs, the Internet and service centers throughout the United States. U of C Federal Credit Union serves over 76,000 members and has over \$670 million in assets. Voted "Best Financial Institution" by the readers of three local newspapers, U of C Federal Credit Union is committed to the financial success of its member-owners and the entire community. To learn more about U of C Federal Credit Union, visit the web site at uofcfcu.com.