



Statement of Financial Condition
Year-to-Date and Budget Comparison
For Month Ending May 31, 2009

	May 2009	Dec 2008	YTD \$ Change	%	Budget	Budget \$ Variance	%
Assets							
Loans Outstanding							
Real Estate	\$464,501,770	\$418,806,211	\$45,695,559	10.9%	\$381,222,521	\$83,279,249	21.8%
Automobile	118,139,800	121,149,147	(3,009,346)	-2.5%	113,897,155	4,242,645	3.7%
Credit Card	51,415,203	53,868,563	(2,453,361)	-4.6%	55,736,187	(4,320,984)	-7.8%
Member Business Loans	5,834,310	5,293,992	540,319	10.2%	11,037,519	(5,203,209)	-47.1%
Other Loans	7,948,053	8,503,553	(555,501)	-6.5%	8,987,274	(1,039,221)	-11.6%
Total Loans Outstanding	647,839,136	607,621,466	40,217,670	6.6%	570,880,655	76,958,481	13.5%
Allowance for Loan Loss	(6,288,218)	(6,072,114)	(216,105)	3.6%	(5,308,179)	(980,039)	18.5%
Net Loans Outstanding	641,550,917	601,549,352	40,001,565	6.6%	565,572,476	75,978,442	13.4%
Cash and Cash Equivalents	46,170,172	38,111,259	8,058,914	21.1%	47,209,164	(1,038,992)	-2.2%
Investments	197,083,127	211,472,154	(14,389,027)	-6.8%	222,314,744	(25,231,617)	-11.3%
Fixed Assets	18,758,827	18,789,122	(30,295)	-0.2%	19,618,435	(859,608)	-4.4%
Other Assets	31,406,878	20,702,750	10,704,128	51.7%	21,491,240	9,915,638	46.1%
Total Assets	\$934,969,922	\$890,624,637	\$44,345,285	5.0%	\$876,206,059	\$58,763,863	6.7%
Liabilities							
Notes Payable	\$0	\$15,000,000	(\$15,000,000)	-100.0%	\$0	\$0	0.0%
Other Liabilities	4,738,543	5,098,770	(360,227)	-7.1%	4,208,937	529,606	12.6%
Members' Shares Outstanding							
Regular Shares	107,963,992	94,119,583	13,844,409	14.7%	92,772,274	15,191,717	16.4%
Share Drafts	165,134,575	144,986,905	20,147,670	13.9%	155,488,465	9,646,110	6.2%
Money Market	314,682,562	286,490,940	28,191,622	9.8%	285,346,202	29,336,360	10.3%
Share Certificates	210,592,134	223,056,743	(12,464,609)	-5.6%	207,759,059	2,833,075	1.4%
HSA & IRA Accounts	66,180,412	58,805,893	7,374,519	12.5%	56,976,632	9,203,781	16.2%
Total Shares	864,553,676	807,460,065	57,093,611	7.1%	798,342,632	66,211,044	8.3%
Total Liabilities & Shares	869,292,219	827,558,834	41,733,385	5.0%	802,551,569	66,740,650	8.3%
Members' Equity							
Regular Reserve	11,879,721	11,879,721	0	0.0%	11,879,721	0	0.0%
Undivided Earnings	54,534,087	51,296,024	3,238,062	6.3%	62,736,315	(8,202,228)	-13.1%
Unrealized Gain on Investments	(736,104)	(109,942)	(626,163)	569.5%	(961,546)	225,442	-23.4%
Total Members' Equity	65,677,703	63,065,803	2,611,900	4.1%	73,654,489	(7,976,786)	-10.8%
Total Liabilities & Equity	\$934,969,922	\$890,624,637	\$44,345,285	5.0%	\$876,206,059	\$58,763,864	6.7%