



**Statement of Financial Condition**  
**Year-to-Date and Budget Comparison**  
**For Month Ending June 30, 2009**

|                                       | <i>Jun 2009</i>      | <i>Dec 2008</i>      | <i>YTD \$<br/>Change</i> | <i>%</i>    | <i>Budget</i>        | <i>Budget \$<br/>Variance</i> | <i>%</i>    |
|---------------------------------------|----------------------|----------------------|--------------------------|-------------|----------------------|-------------------------------|-------------|
| <b>Assets</b>                         |                      |                      |                          |             |                      |                               |             |
| Loans Outstanding                     |                      |                      |                          |             |                      |                               |             |
| Real Estate                           | \$493,053,973        | \$418,806,211        | \$74,247,763             | 17.7%       | \$383,822,664        | \$109,231,309                 | 28.5%       |
| Automobile                            | 117,686,335          | 121,149,147          | (3,462,812)              | -2.9%       | 112,997,155          | 4,689,180                     | 4.1%        |
| Credit Card                           | 53,680,149           | 53,868,563           | (188,414)                | -0.3%       | 56,120,574           | (2,440,425)                   | -4.3%       |
| Member Business Loans                 | 5,284,459            | 5,293,992            | (9,532)                  | -0.2%       | 12,317,874           | (7,033,415)                   | -57.1%      |
| Other Loans                           | 7,973,421            | 8,503,553            | (530,132)                | -6.2%       | 8,949,129            | (975,708)                     | -10.9%      |
| Total Loans Outstanding               | 677,678,338          | 607,621,466          | 70,056,872               | 11.5%       | 574,207,397          | 103,470,941                   | 18.0%       |
| Allowance for Loan Loss               | (6,620,200)          | (6,072,114)          | (548,086)                | 9.0%        | (5,300,901)          | (1,319,299)                   | 24.9%       |
| Net Loans Outstanding                 | 671,058,138          | 601,549,352          | 69,508,785               | 11.6%       | 568,906,496          | 102,151,642                   | 18.0%       |
| Cash and Cash Equivalents             | 23,544,996           | 38,111,259           | (14,566,263)             | -38.2%      | 47,209,165           | (23,664,169)                  | -50.1%      |
| Investments                           | 183,163,669          | 211,472,154          | (28,308,485)             | -13.4%      | 209,471,978          | (26,308,309)                  | -12.6%      |
| Fixed Assets                          | 18,646,977           | 18,789,122           | (142,145)                | -0.8%       | 19,903,840           | (1,256,862)                   | -6.3%       |
| Other Assets                          | 24,815,191           | 20,702,750           | 4,112,441                | 19.9%       | 21,491,240           | 3,323,951                     | 15.5%       |
| <b>Total Assets</b>                   | <b>\$921,228,972</b> | <b>\$890,624,637</b> | <b>\$30,604,334</b>      | <b>3.4%</b> | <b>\$866,982,718</b> | <b>\$54,246,253</b>           | <b>6.3%</b> |
| <b>Liabilities</b>                    |                      |                      |                          |             |                      |                               |             |
| Notes Payable                         | \$0                  | \$15,000,000         | (\$15,000,000)           | -100.0%     | \$0                  | \$0                           | 0.0%        |
| Other Liabilities                     | 6,160,839            | 5,098,770            | 1,062,070                | 20.8%       | 4,208,937            | 1,951,903                     | 46.4%       |
| Members' Shares Outstanding           |                      |                      |                          |             |                      |                               |             |
| Regular Shares                        | 105,827,132          | 94,119,583           | 11,707,549               | 12.4%       | 92,925,495           | 12,901,637                    | 13.9%       |
| Share Drafts                          | 150,958,425          | 144,986,905          | 5,971,519                | 4.1%        | 141,552,026          | 9,406,398                     | 6.6%        |
| Money Market                          | 317,251,045          | 286,490,940          | 30,760,105               | 10.7%       | 287,870,883          | 29,380,162                    | 10.2%       |
| Share Certificates                    | 210,157,424          | 223,056,743          | (12,899,319)             | -5.8%       | 209,249,524          | 907,900                       | 0.4%        |
| HSA & IRA Accounts                    | 66,150,003           | 58,805,893           | 7,344,110                | 12.5%       | 57,297,959           | 8,852,044                     | 15.4%       |
| Total Shares                          | 850,344,029          | 807,460,065          | 42,883,964               | 5.3%        | 788,895,887          | 61,448,142                    | 7.8%        |
| Total Liabilities & Shares            | 856,504,868          | 827,558,834          | 28,946,034               | 3.5%        | 793,104,824          | 63,400,045                    | 8.0%        |
| <b>Members' Equity</b>                |                      |                      |                          |             |                      |                               |             |
| Regular Reserve                       | 11,879,721           | 11,879,721           | 0                        | 0.0%        | 11,879,721           | 0                             | 0.0%        |
| Undivided Earnings                    | 54,006,343           | 51,296,024           | 2,710,319                | 5.3%        | 62,959,720           | (8,953,377)                   | -14.2%      |
| Unrealized Gain on Investments        | (1,161,961)          | (109,942)            | (1,052,019)              | 956.9%      | (961,546)            | (200,415)                     | 20.8%       |
| Total Members' Equity                 | 64,724,104           | 63,065,803           | 1,658,300                | 2.6%        | 73,877,895           | (9,153,791)                   | -12.4%      |
| <b>Total Liabilities &amp; Equity</b> | <b>\$921,228,972</b> | <b>\$890,624,637</b> | <b>\$30,604,334</b>      | <b>3.4%</b> | <b>\$866,982,718</b> | <b>\$54,246,253</b>           | <b>6.3%</b> |