



**Statement of Financial Condition**  
**Year-to-Date and Budget Comparison**  
**For Month Ending July 31, 2009**

	<i>Jul 2009</i>	<i>Dec 2008</i>	<i>YTD \$ Change</i>	<i>%</i>	<i>Budget</i>	<i>Budget \$ Variance</i>	<i>%</i>
<b>Assets</b>							
Loans Outstanding							
Real Estate	\$490,818,287	\$418,806,211	\$72,012,076	17.2%	\$386,598,563	\$104,219,724	27.0%
Automobile	118,211,769	121,149,147	(2,937,378)	-2.4%	112,197,155	6,014,614	5.4%
Credit Card	54,335,533	53,868,563	466,969	0.9%	56,508,290	(2,172,757)	-3.8%
Member Business Loans	6,093,075	5,293,992	799,083	15.1%	13,598,229	(7,505,154)	-55.2%
Other Loans	7,995,202	8,503,553	(508,352)	-6.0%	8,810,774	(815,573)	-9.3%
Total Loans Outstanding	677,453,866	607,621,466	69,832,400	11.5%	577,713,012	99,740,854	17.3%
Allowance for Loan Loss	(6,373,043)	(6,072,114)	(300,929)	5.0%	(5,369,150)	(1,003,893)	18.7%
Net Loans Outstanding	671,080,823	601,549,352	69,531,470	11.6%	572,343,861	98,736,961	17.3%
Cash and Cash Equivalents	45,479,806	38,111,259	7,368,547	19.3%	47,209,165	(1,729,359)	-3.7%
Investments	174,193,381	211,472,154	(37,278,773)	-17.6%	217,483,893	(43,290,512)	-19.9%
Fixed Assets	18,633,410	18,789,122	(155,712)	-0.8%	19,737,627	(1,104,217)	-5.6%
Other Assets	26,735,310	20,702,750	6,032,560	29.1%	21,491,240	5,244,070	24.4%
<b>Total Assets</b>	<b>\$936,122,729</b>	<b>\$890,624,637</b>	<b>\$45,498,092</b>	<b>5.1%</b>	<b>\$878,265,786</b>	<b>\$57,856,943</b>	<b>6.6%</b>
<b>Liabilities</b>							
Notes Payable	\$0	\$15,000,000	(\$15,000,000)	-100.0%	\$0	\$0	0.0%
Other Liabilities	5,796,943	5,098,770	698,173	13.7%	4,208,937	1,588,006	37.7%
Members' Shares Outstanding							
Regular Shares	110,402,319	94,119,583	16,282,737	17.3%	93,078,969	17,323,350	18.6%
Share Drafts	168,390,287	144,986,905	23,403,381	16.1%	148,406,691	19,983,595	13.5%
Money Market	314,775,684	286,490,940	28,284,744	9.9%	290,418,523	24,357,161	8.4%
Share Certificates	204,264,713	223,056,743	(18,792,030)	-8.4%	210,564,008	(6,299,295)	-3.0%
HSA & IRA Accounts	66,371,359	58,805,893	7,565,466	12.9%	57,447,529	8,923,830	15.5%
Total Shares	864,204,362	807,460,065	56,744,298	7.0%	799,915,720	64,288,642	8.0%
Total Liabilities & Shares	870,001,305	827,558,834	42,442,471	5.1%	804,124,657	65,876,648	8.2%
<b>Members' Equity</b>							
Regular Reserve	11,879,721	11,879,721	0	0.0%	11,879,721	0	0.0%
Undivided Earnings	55,191,537	51,296,024	3,895,513	7.6%	63,222,954	(8,031,418)	-12.7%
Unrealized Gain on Investments	(949,833)	(109,942)	(839,891)	763.9%	(961,546)	11,713	-1.2%
Total Members' Equity	66,121,425	63,065,803	3,055,621	4.8%	74,141,129	(8,019,705)	-10.8%
<b>Total Liabilities &amp; Equity</b>	<b>\$936,122,729</b>	<b>\$890,624,637</b>	<b>\$45,498,092</b>	<b>5.1%</b>	<b>\$878,265,786</b>	<b>\$57,856,943</b>	<b>6.6%</b>