



Statement of Financial Condition
Year-to-Date and Budget Comparison
For Month Ending August 31, 2009

	Aug 2009	Dec 2008	YTD \$ Change	%	Budget	Budget \$ Variance	%
Assets							
Loans Outstanding							
Real Estate	\$492,767,712	\$418,806,211	\$73,961,501	17.7%	\$389,292,570	\$103,475,142	26.6%
Automobile	119,236,341	121,149,147	(1,912,806)	-1.6%	111,497,155	7,739,186	6.9%
Credit Card	56,030,168	53,868,563	2,161,604	4.0%	56,899,365	(869,197)	-1.5%
Member Business Loans	8,224,093	5,293,992	2,930,101	55.3%	14,878,584	(6,654,491)	-44.7%
Other Loans	8,323,528	8,503,553	(180,026)	-2.1%	8,759,129	(435,601)	-5.0%
Total Loans Outstanding	684,581,842	607,621,466	76,960,375	12.7%	581,326,803	103,255,038	17.8%
Allowance for Loan Loss	(6,428,757)	(6,072,114)	(356,643)	5.9%	(5,425,310)	(1,003,446)	18.5%
Net Loans Outstanding	678,153,085	601,549,352	76,603,733	12.7%	575,901,493	102,251,592	17.8%
Cash and Cash Equivalents	38,553,048	38,111,259	441,789	1.2%	47,209,165	(8,656,118)	-18.3%
Investments	168,590,130	211,472,154	(42,882,024)	-20.3%	226,843,547	(58,253,417)	-25.7%
Fixed Assets	18,566,578	18,789,122	(222,545)	-1.2%	19,566,411	(999,833)	-5.1%
Other Assets	27,413,261	20,702,750	6,710,511	32.4%	21,491,240	5,922,020	27.6%
Total Assets	<u>\$931,276,101</u>	<u>\$890,624,637</u>	<u>\$40,651,463</u>	4.6%	<u>\$891,011,856</u>	<u>\$40,264,245</u>	4.5%
Liabilities							
Notes Payable	\$0	\$15,000,000	(\$15,000,000)	-100.0%	\$0	\$0	0.0%
Other Liabilities	6,195,176	5,098,770	1,096,406	21.5%	4,208,937	1,986,239	47.2%
Members' Shares Outstanding							
Regular Shares	111,911,409	94,119,583	17,791,827	18.9%	93,232,697	18,678,713	20.0%
Share Drafts	169,575,978	144,986,905	24,589,073	17.0%	156,400,332	13,175,647	8.4%
Money Market	311,803,431	286,490,940	25,312,491	8.8%	292,989,336	18,814,095	6.4%
Share Certificates	198,322,653	223,056,743	(24,734,091)	-11.1%	211,938,839	(13,616,186)	-6.4%
HSA & IRA Accounts	65,665,706	58,805,893	6,859,813	11.7%	57,829,320	7,836,386	13.6%
Total Shares	857,279,178	807,460,065	49,819,114	6.2%	812,390,524	44,888,655	5.5%
Total Liabilities & Shares	863,474,354	827,558,834	35,915,520	4.3%	816,599,461	46,874,893	5.7%
Members' Equity							
Regular Reserve	11,879,721	11,879,721	0	0.0%	11,879,721	0	0.0%
Undivided Earnings	57,939,278	51,296,024	6,643,254	13.0%	63,494,221	(5,554,942)	-8.7%
Unrealized Gain on Investments	(2,017,253)	(109,942)	(1,907,311)	1734.8%	(961,546)	(1,055,707)	109.8%
Total Members' Equity	67,801,747	63,065,803	4,735,943	7.5%	74,412,396	(6,610,649)	-8.9%
Total Liabilities & Equity	<u>\$931,276,101</u>	<u>\$890,624,637</u>	<u>\$40,651,464</u>	4.6%	<u>\$891,011,856</u>	<u>\$40,264,245</u>	4.5%