



Elevations Contributes \$30,000 to New Intercambio Location

Boulder-based credit union to serve as nonprofit's Longmont Education Partner

BOULDER, Colo.—Elevations Credit Union has announced a three-year, \$30,000 commitment to Boulder County's Intercambio, a nonprofit organization dedicated to improving the lives of the local immigrant population through education and cultural support.

The donation, to be paid out over the next three years, will support Intercambio's new location in Longmont. The 6,200 square foot building will house seven classrooms, as well as a full time education coordinator and a large space for child care and intercultural events. With this support, Intercambio will be able to reduce the number of students—currently 170—on its enrollment waitlist.

"We are excited to accommodate more students in Longmont. We have seen how it transforms lives and unites our community," said Lee Shainis, Executive Director of Intercambio. "Elevations has been a stalwart supporter of Intercambio and this commitment is key to our future growth," Shainis went on to say.

"Like Elevations, Intercambio has a long history of serving Colorado's residents, and we're proud to support its mission of educating and uniting communities," said Dennis Paul, Elevations' vice president of business and community development. "The Elevations team is honored to be part of this exciting venture and we look forward to strengthening our partnership with Intercambio," added Paul.

Elevations will become Intercambio's Longmont Education Partner, and both organizations prioritize community education. Elevations spearheads a nationally-recognized financial literacy initiative, and financial literacy lessons are key to the success of Intercambio's clients.

Since its inception in 2001, Intercambio has helped 11,000 immigrants from all over the world, providing essential services including English lessons, life skills classes, cultural awareness training and citizenship assistance. Last year, 84 percent of Intercambio students reported achieving their goal of being more involved in their children's education, and 51 percent of students achieved their goal of advancing professionally through a promotion or pay increase.

Even with Elevations' support, however, Intercambio is still in need of additional funding for its Longmont location. The nonprofit is seeking \$118,000 to finish

construction and buy chairs, tables, and white boards before classes begin on September 15.

“The value Intercambio brings to our community is clear, and we’d love to see our neighbors come out in full force to support their expansion efforts,” Paul said. “Even the smallest contribution can make a big difference for this critical community asset.”

To volunteer with Intercambio or to make a donation, visit www.intercambioweb.org.

About Elevations Credit Union

Elevations Credit Union is a member-owned not-for-profit financial institution serving more than 110,000 members along Colorado’s Front Range. Elevations provides a broad portfolio of financial products and services including checking and savings accounts, mortgage loans, credit cards, auto loans, home equity lines of credit, student loans, business loans and financial planning. Founded in 1953 as the University of Colorado Federal Credit Union in Boulder, Elevations has grown from 12 members and less than \$100 in assets to an institution that manages over \$1.5 billion in assets and is the No. 1 credit union mortgage lender in Colorado. In 2014, Elevations earned the prestigious Malcolm Baldrige National Quality Award, and readers of local newspapers name Elevations “Best Bank/Financial Institution,” “Best Mortgage Lender” and “Best Customer Service” year after year. To learn more, visit elevationscu.com.