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For Immediate Release

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## **Longs Peak Credit Union Members Vote Yes to Elevations Merger**

**Boulder, CO** — In an overwhelmingly “yes” vote, members of the Loveland, CO-based Longs Peak Credit Union approved a merger with the Boulder, CO-based Elevations Credit Union. The result will be expanded products and services, plus enhanced branch access, for the members of Longs Peak Credit Union.

For Elevations Credit Union, this presents the opportunity to expand into a new market and provide comprehensive financial services and solutions to everyone who lives or works in the Loveland area.

This merger was officially approved by the members of Longs Peak Credit Union at the Special Membership Meeting on Tuesday evening, May 25<sup>th</sup>. It has also been approved by the State of Colorado Division of Financial Services and the National Credit Union Association (NCUA). The merger becomes final on June 1<sup>st</sup>, bringing the number of Elevations Credit Union members to a record high of 84,000 with total assets of more than

\$955 million. The merged credit unions will operate under the Elevations name, with Gerry Agnes continuing as President and CEO.

Lisa Cortese, President and CEO of Longs Peak Credit Union, will become Vice President of the Loveland Market.

“We’re pleased and excited that the members of Longs Peak Credit Union voted in favor of this merger,” said Gerry Agnes, President and CEO. “We look forward to the opportunity to working together in providing all members with stellar products and services.”

Ms. Cortese remarked, “Our members have always been supportive and this vote confirms their continued desire to see our credit union grow and prosper for years to come. As soon-to-be members of Elevations Credit Union, they’ll discover that they made the right decision.”

Elevations Credit Union Board Chairman Eric Jones said, “This is a natural fit, both culturally and geographically, that will provide added value to the members of both credit unions.”

Longs Peak Credit Union Board Chairman Bob Jansma said, “The Board and management of Longs Peak Credit Union have been in unanimous agreement in support of this merger with Elevations Credit Union all along. This merger will mean a stronger credit union better able to meet the financial needs of all members.”

**Credit Union Merger Facts:**

- Elevations Credit Union was formed in 1952 serving faculty and staff of the University of Colorado, Boulder; and currently serves more than 80,000 members along the Front Range with assets of more than \$937 million.
- Longs Peak Credit Union was established in 1953 as Loveland’s first credit union, serving the entire community. It currently has 4,000 members and assets of \$20 million.

- Elevations Credit Union has been voted “Best Financial Institution” by the readers of the *Daily Camera* for 10 of the past 11 years; was named Community Credit Union of the Year in 2009, as chosen by CUNA Community Credit Union Council and the National Credit Union Foundation; and was voted “Best Mortgage Company” by the readers of the *Longmont Daily Times-Call*.
- Elevations and Longs Peak Credit Unions are both non-profit, member-owned financial cooperatives, run by volunteer boards of directors.
- Funds will continue to be federally insured up to \$250,000 per member by the National Credit Union Administration, an agency of the federal government.

*For more information, please visit [www.ElevationsCU.com](http://www.ElevationsCU.com) or [www.lpcu.org](http://www.lpcu.org).*