



NEWS RELEASE

For Immediate Release

September 27, 2011

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St. Vrain Valley Credit Union Members Have Spoken – Green Light to Merger with Elevations

Boulder, CO — In a history making vote St. Vrain Valley Credit Union membership have given their stamp of approval to merge with Elevations Credit Union. In a special meeting of the membership held Monday at St. Vrain Valley Credit Union the announcement of a majority yes vote now gives the final go-ahead to consummate the merger. “It was an exciting day for our board, our management and in particular our staff”, said Eva Gaudio, St. Vrain President and CEO. “We are excited for this new chapter and all the things it will bring to our membership”, Gaudio went on to say. The effective date of the merger is October 1, 2011.

Combining the operations of both credit unions will start on October 1st. Full integration of the two credit union systems will likely take several months, but once complete, St. Vrain members will be able to use all Elevations branches across the Front Range of Colorado and services on the same platform. All member deposits will continue to be federally insured up to \$250,000.

Echoing Gaudio’s comments above, Gerry Agnes, Elevations President and CEO said the vote of the membership of St. Vrain Valley Credit Union is a vote of confidence and

trust. “We feel honored to have earned their trust to bring St. Vrain into the Elevations family and we will make sure our new Longmont constituency enjoys the highest quality of service and product offerings that everyone has come to expect from our organization”.

St. Vrain Valley Credit Union will become part of Elevations Credit Union, overseen by the Elevations Board of Directors and Gerry Agnes, Elevations president and CEO. St. Vrain's President Eva Gaudio will join Elevations' executive team as Sr. Vice President of Government and Student Affairs, and all St. Vrain employees will become Elevations employees.

For more information, please visit www.ElevationsCU.com or www.svvcu.org.