



**Statement of Financial Condition**  
**Month Ending April 30, 2026**  
(\$ in thousands)

							Budget		
	Apr 2026	Mar 2026	MTD \$ Change	Dec 2025	\$ Variance	%	Apr 2026	\$ Variance	%
<b>Assets</b>									
<b>Loans Outstanding</b>									
1 First Mortgages	1,634,422	1,617,701	16,721	1,571,046	63,376	4%	1,576,491	57,931	4%
2 Investment Mortgages	105,163	105,548	(385)	103,888	1,276	1%	94,917	10,246	11%
3 Residential Construction	17,218	23,465	(6,247)	22,970	(5,752)	-25%	14,827	2,391	16%
4 Second Mortgages	384,489	378,913	5,576	376,846	7,643	2%	378,144	6,345	2%
5 Business & Commercial Loans	367,490	366,202	1,288	364,758	2,732	1%	336,315	31,175	9%
6 Automobile	59,934	60,730	(796)	63,794	(3,860)	-6%	63,869	(3,935)	-6%
7 Credit Card	92,911	92,188	723	93,636	(726)	-1%	94,465	(1,554)	-2%
8 Unsecured & Other Loans	37,123	37,528	(405)	40,091	(2,968)	-7%	39,037	(1,914)	-5%
9 Total Portfolio Loans Outstanding	2,698,749	2,682,275	16,474	2,637,030	61,720	2%	2,598,065	100,684	4%
10 Mortgage Loans Held for Sale	31,288	42,085	(10,797)	16,351	14,937	91%	27,981	3,307	12%
11 Gross Loans Outstanding	2,730,037	2,724,360	5,677	2,653,381	76,656	3%	2,626,046	103,991	4%
12 Allowance for Loan Loss	(18,629)	(18,615)	(14)	(19,189)	560	-3%	(17,844)	(785)	4%
13 Net Loans Outstanding	2,711,408	2,705,745	5,663	2,634,192	77,216	3%	2,608,202	103,206	4%
14 Cash and Cash Equivalents	102,802	104,199	(1,397)	243,247	(140,445)	-58%	212,592	(109,790)	-52%
15 Investments	535,302	541,994	(6,691)	460,788	74,515	16%	453,810	81,493	18%
16 Fixed Assets	54,693	54,832	(139)	53,422	1,271	2%	64,673	(9,980)	-15%
17 Other Assets	122,607	138,207	(15,600)	124,808	(2,201)	-2%	122,061	546	0%
<b>18 Total Assets</b>	<b>3,526,813</b>	<b>3,544,976</b>	<b>(18,164)</b>	<b>3,516,456</b>	<b>10,356</b>	<b>0%</b>	<b>3,461,338</b>	<b>65,474</b>	<b>2%</b>
<b>Liabilities</b>									
19 Borrowings	313,159	313,159	-	313,159	-	0%	313,160	(1)	0%
20 Other Liabilities	114,625	109,210	5,415	134,822	(20,197)	-15%	109,080	5,545	5%
<b>Members' Deposits Outstanding</b>									
21 Saving Accounts	735,341	736,300	(959)	734,684	657	0%	715,281	20,060	3%
22 Checking Accounts	721,390	740,138	(18,748)	710,244	11,146	2%	674,442	46,948	7%
23 Money Market Accounts	377,735	370,220	7,515	370,042	7,693	2%	367,755	9,980	3%
24 Certificate of Deposits	647,488	657,420	(9,932)	640,706	6,782	1%	663,247	(15,759)	-2%
25 HSA & IRA Accounts	31,181	31,240	(59)	31,291	(110)	0%	32,091	(910)	-3%
26 Business Deposits	180,228	185,383	(5,155)	186,398	(6,170)	-3%	185,202	(4,974)	-3%
27 Total Deposits	2,693,363	2,720,701	(27,338)	2,673,364	19,998	1%	2,638,018	55,345	2%
28 Total Liabilities & Deposits	3,121,147	3,143,070	(21,923)	3,121,346	(199)	0%	3,060,258	60,889	2%
<b>Members Equity</b>									
29 Regular Reserve	11,880	11,880	-	11,880	-	0%	11,880	-	0%
30 Undivided Earnings	389,502	385,486	4,016	377,373	12,129	3%	384,437	5,065	1%
31 Capital Acquired in Merger	11,250	11,250	-	11,250	-	0%	11,250	-	0%
32 Unrealized Gain on Investments	(6,966)	(6,709)	(257)	(5,391)	(1,575)	29%	(6,487)	(479)	7%
33 Total Members' Equity	405,666	401,906	3,759	395,111	10,555	3%	401,080	4,586	1%
<b>34 Total Liabilities &amp; Equity</b>	<b>3,526,813</b>	<b>3,544,976</b>	<b>(18,164)</b>	<b>3,516,456</b>	<b>10,356</b>	<b>0%</b>	<b>3,461,338</b>	<b>65,474</b>	<b>2%</b>

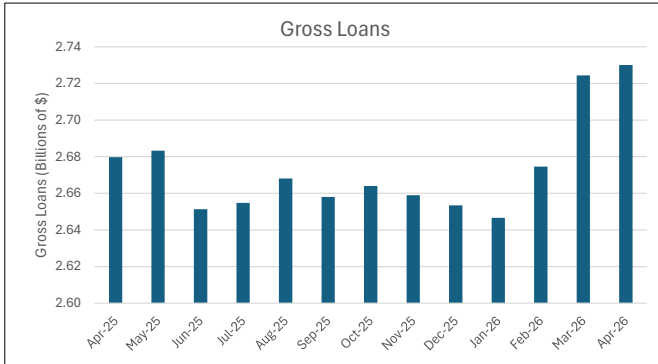
Key Ratios							
	Apr 2026	Mar 2026	MTD % Change	Dec 2025	%	Apr 2026	%
35 Loan Growth (YTD Annualized)	7.0%	6.9%	0.2%	-1.3%	8.3%	-0.7%	7.7%
36 Deposit Growth (YTD Annualized)	2.2%	7.1%	-4.8%	3.5%	-1.3%	1.7%	0.5%
37 Average Daily Deposit Growth	0.9%	1.1%	-0.2%	0.7%	0.2%		
38 Total Loans / Total Shares	100.2%	98.6%	1.6%	98.6%	1.6%	98.5%	1.7%
39 Net Worth / Total Assets	11.66%	11.48%	0.18%	11.34%	0.32%	11.73%	-0.07%
40 # of Member	180,415	180,272	143	179,696	719	180,443	(28)

Risk Based Capital (RBC) as of 03/31/26 was 17.4%

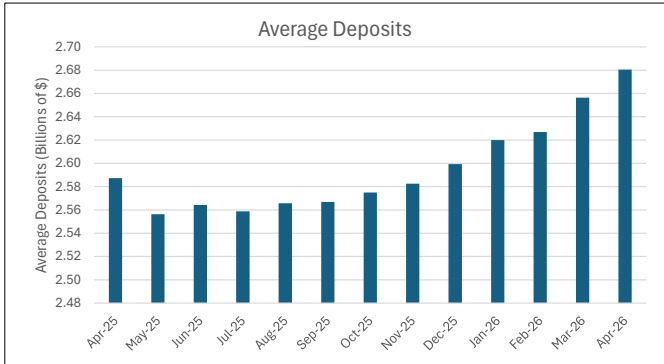
\*Excludes Mortgage Loans Held For Sale

Consolidated Statement of Financial Condition includes Elevations Foundation

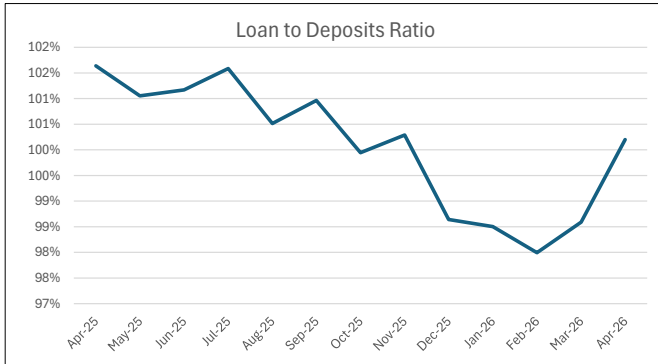
Elevations CU



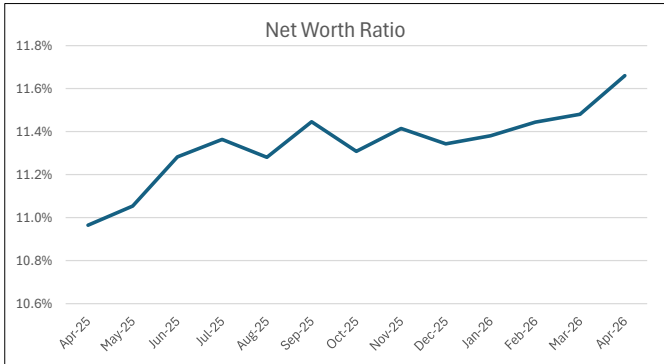
We've limited loan growth with secondary sales of adjustable rate mortgages from our loan portfolio in an effort to decrease our loan to share ratio. We are experiencing higher loan production coupled with slower mortgage sales in April increasing gross loans.



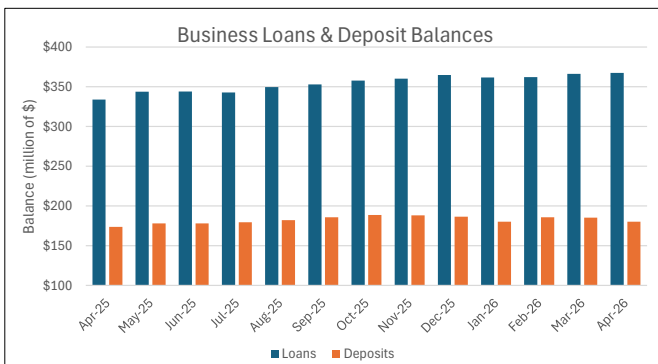
Although we are seeing steady average deposit growth, primarily within core accounts tied to our new checking suite, April's uptick was largely attributable to seasonal tax-refund inflows. Growing deposits will ultimately allow us to retain more of our loan originations and grow the loan portfolio.



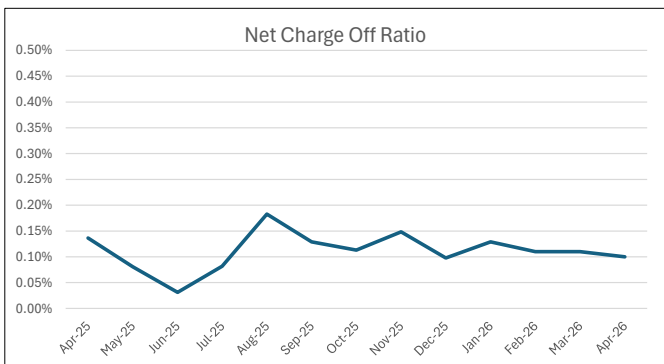
We've lowered our loan to deposit ratio through a combination of selling adjustable-rate mortgages and growing our deposit base. We want to maintain this ratio at a level below 100%, however higher than expected loan production has pushed us slightly over our goal.



Our net worth ratio continues to increase, due to strong earnings coupled with modest balance sheet growth.



Our business loans have grown 7% over the past twelve months, while business deposits grew 1%. We're devoting significant resources towards growing this segment, through both product development and expansion of the sales teams for both commercial lending and business banking.



Our net charge-offs have remained low and relatively stable, benefitting from having real estate as collateral for over 90% of our loan portfolio.