

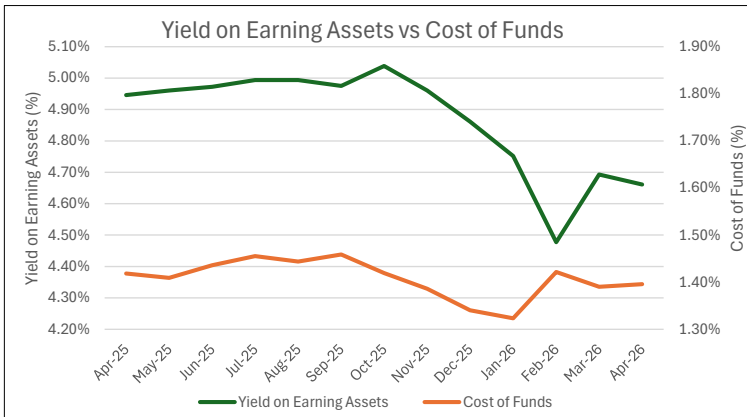


Income Statement
Actual to Budget Comparison
Month Ending April 30, 2026
(\$ in thousands)

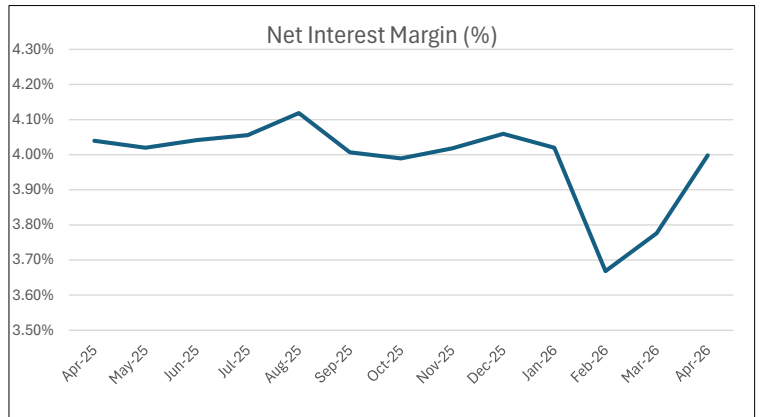
	Apr 2026			Apr 2026			Mar 2026		Apr 2025	
	MTD Actual	MTD Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	MTD Actual	\$ Variance	YTD Actual	\$ Variance
Net Interest Income										
1 Interest on Loans	\$12,445	\$12,062	\$ 383	\$48,759	\$48,205	\$ 554	\$12,277	\$ 169	\$49,866	\$ (1,107)
2 Interest on Investments	2,315	2,123	193	8,661	8,516	145	1,981	334	7,141	1,520
3 Total Interest Income	14,760	14,185	576	57,420	56,721	699	14,258	503	57,007	413
4 Interest on Deposits	2,510	2,559	(50)	9,893	10,451	(558)	2,610	(100)	9,472	421
5 Interest on Borrowed Funds	1,003	927	76	4,027	3,706	321	1,039	(36)	4,770	(743)
6 Total Interest Expense	3,513	3,486	27	13,921	14,158	(237)	3,648	(135)	14,243	(322)
7 Net Interest Income	11,248	10,699	549	43,499	42,563	936	10,609	638	42,764	735
8 Provision for Loan Losses	172	371	(199)	177	1,070	(894)	(395)	567	1,427	(1,251)
9 Net Interest Income after Provision	11,076	10,327	749	43,323	41,493	1,829	11,004	72	41,337	1,986
Non Interest Income										
10 Fees & Charges	601	508	93	2,175	1,924	251	603	(1)	1,825	350
11 Interchange Income	1,266	1,084	182	4,446	4,178	268	1,194	72	4,269	177
12 Mortgage Gains	1,720	1,718	2	5,796	5,578	217	1,808	(89)	4,096	1,700
13 Servicing Income	362	522	(159)	1,432	2,073	(641)	315	47	1,915	(483)
14 Misc Income	922	493	428	2,632	1,986	646	432	489	2,131	501
15 Total Non-Interest Income	4,871	4,324	547	16,481	15,740	741	4,352	518	14,236	2,245
16 Total Net Revenue	15,947	14,652	1,295	59,804	57,233	2,571	15,356	590	55,573	4,231
Non-Interest Expense										
17 Compensation	5,720	6,239	(519)	23,021	23,768	(747)	6,139	(419)	21,003	2,018
18 Employee Benefits	1,492	1,222	270	5,699	5,312	387	1,412	80	5,097	602
19 Training & Conference	44	56	(12)	165	235	(70)	19	24	237	(72)
20 Association Dues	69	85	(16)	326	358	(32)	91	(22)	283	43
21 Office Occupancy	879	849	30	3,253	3,414	(161)	826	52	3,420	(167)
22 Office Operations	1,980	2,114	(134)	8,087	8,311	(224)	2,046	(66)	7,796	292
23 Marketing	468	614	(146)	2,391	2,684	(294)	556	(87)	1,915	475
24 Loan Servicing	645	690	(46)	2,515	2,629	(114)	604	41	2,341	175
25 Fraud Expense	69	73	(4)	219	291	(72)	53	16	259	(40)
26 Professional Services	489	566	(77)	1,749	2,446	(697)	456	34	1,806	(57)
27 Miscellaneous Expense	76	129	(54)	230	355	(126)	91	(16)	130	100
28 Total Non-Interest Expense	11,931	12,638	(707)	47,655	49,804	(2,150)	12,294	(363)	44,286	3,368
29 Operating Income/(Loss)	4,016	2,014	2,002	12,149	7,429	4,720	3,063	953	11,286	863
30 Non Operating Income (Loss)	-	-	-	(20)	-	(20)	25	(25)	-	(20)
31 Net Income	\$ 4,016	\$ 2,014	\$ 2,002	\$ 12,129	\$ 7,429	\$ 4,701	\$ 3,088	\$ 928	\$ 11,286	\$ 843

	11.7%	6.1%	5.6%	9.0%	5.6%	3.3%	9.1%	2.6%	9.2%	-0.2%
32 Return on Equity	11.7%	6.1%	5.6%	9.0%	5.6%	3.3%	9.1%	2.6%	9.2%	-0.2%
33 *Core ROE	11.7%	6.1%	5.6%	9.0%	5.6%	3.3%	9.0%	2.7%	9.2%	-0.2%
34 Return on Avg. Assets	1.36%	0.70%	0.66%	1.03%	0.65%	0.39%	1.05%	0.32%	1.00%	0.04%
35 Net Interest Margin	4.00%	3.91%	0.08%	3.87%	3.83%	0.03%	3.78%	0.22%	3.95%	-0.09%
36 Efficiency Ratio	74.0%	84.1%	-10.1%	79.5%	85.4%	-6.0%	82.2%	-8.1%	77.7%	1.8%
37 Gain on Sale % Mortgage Locks	2.14%	2.13%	0.02%	2.10%	2.13%	-0.03%	2.11%	0.03%	2.11%	-0.01%

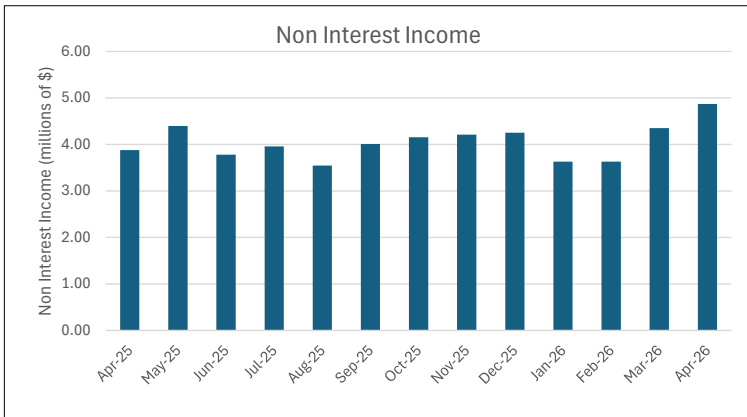
*Excludes non-operating gains & losses
Consolidated Income Statement includes Elevations Foundation



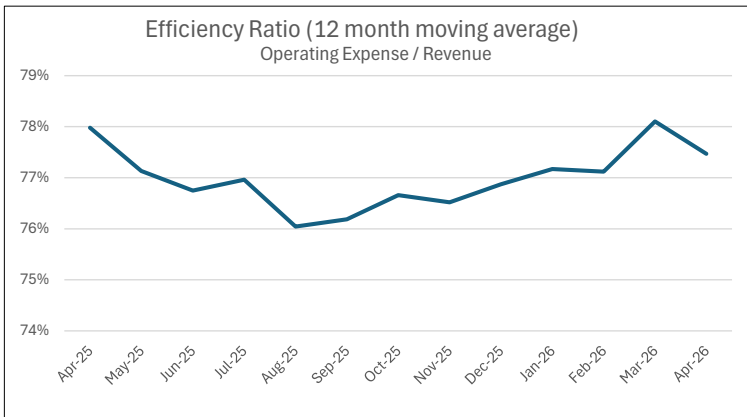
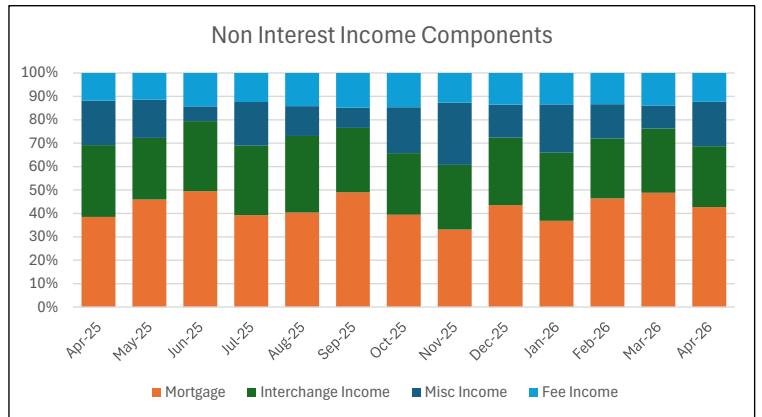
Our yield on earning assets declined earlier in year as our floating rate loans and investments repriced from reductions in the Fed Funds and Prime rates. As the pace of rate cuts has slowed, downward repricing pressure has eased and yield has begun to stabilize.



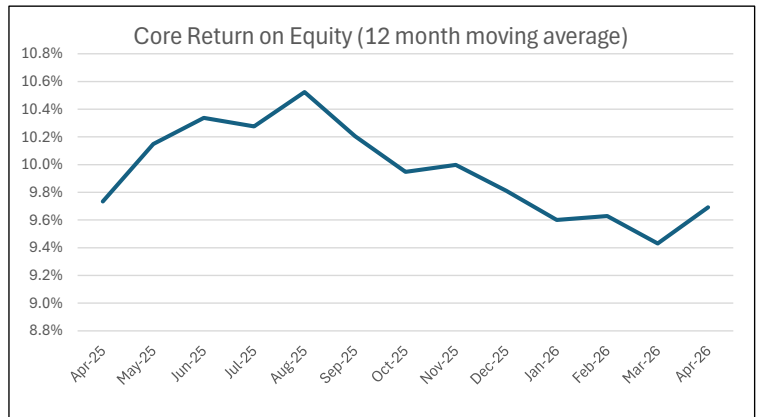
Net interest margin has generally risen over the past year, but expected to flatten or have a slight uptick as the Fed has slowed their pace on interest rates cuts in 2026.



Non interest income has been relatively stable due to consistent revenues from mortgage banking, wealth management and interchange revenue primarily.



The efficiency ratio reflects the degree to revenue is being offset by operating expenses (so the lower the better).



Profitability remains strong, but we expect a lower ROE moving forward as we invest in growth initiatives.